



(Shri Ramkrishna Seva Mandal's)  
**ANAND COMMERCE COLLEGE**

An Autonomous College (2025-26 to 2034-35)

(Affiliated to Sardar Patel University)

NAAC ACCREDITED 'A' GRADE (3.04 CGPA)

ISO 9001:2015

Syllabus as per NEP 2020 with effect from the Academic Year 2025-26



**Bachelor of Business Administration**  
**Information System Management**  
**BBA (ISM) Semester – II**

<b>Course Code</b>	<b>UB02MIBBI01</b>	<b>Title of the Course</b>	<b>Macro Economics for Management II</b>
<b>Total Credit of Course</b>	<b>04</b>	<b>Hours Per Week</b>	<b>04</b>

<b>Course Objectives</b>	<ol style="list-style-type: none"><li>1. To enable students to understand the foundational concepts and broad scope of macroeconomics for understanding the functioning of the overall economy.</li><li>2. To develop an understanding of national income accounting methods and to analyze key macroeconomic indicators for economic decision-making.</li><li>3. To understand the functioning of money and banking in both traditional and digital contexts.</li><li>4. To critically analyze classical and Keynesian theories of income, employment and interest and evaluate their relevance in modern macroeconomic contexts.</li><li>5. To enable students to identify and critically evaluate key macroeconomic issues such as inflation, unemployment and business cycles and understand their impact on the overall economy.</li></ol>
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<b>Course Content</b>		
<b>Unit</b>	<b>Description</b>	<b>Weightage* (%)</b>
1.	<b>Introduction to Macroeconomics</b> <ul style="list-style-type: none"><li>• Meaning, Nature and Scope of Macroeconomics</li><li>• Goals of Macroeconomics</li><li>• Importance and Limitations of Macroeconomics</li><li>• Central Problems of an Economy</li><li>• Role of Macroeconomics in Managerial Decision-Making</li></ul>	20%
2.	<b>National Income Accounting and Indicators</b> <ul style="list-style-type: none"><li>• Concepts of National Income: GDP, GNP, NDP, NNP, PCI</li><li>• Methods of Calculating National Income and Challenges</li><li>• Circular Flow of Income in Two-Sector, Three-Sector and FourSector Economies</li><li>• Green GDP and Human Development Index (HDI)</li></ul>	20%

3.	<b>Money, Banking and Digital Financial Technology</b> <ul style="list-style-type: none"> <li>• Meaning, Functions and Types of Money</li> <li>• Role and Functions of Commercial Banks and the Central Bank</li> <li>• Digital Payments: Concepts, Methods, Advantages and Limitations</li> <li>• Cryptocurrency and Digital Currency: Concepts, Benefits, Risks</li> <li>• Role of RBI and Monetary Policy in the Digital Era</li> </ul>	20%
4.	<b>Theories of Income, Employment and Interest</b> <ul style="list-style-type: none"> <li>• Say's Law of Market</li> <li>• Keynesian Theory of Income and Employment</li> <li>• Consumption Function</li> <li>• Investment Multiplier</li> <li>• Liquidity Preference Theory of Interest</li> <li>• Liquidity Trap</li> </ul>	20%
5.	<b>Major Macroeconomic Problems</b> <ul style="list-style-type: none"> <li>• Inflation: Meaning, Types, Causes, Effects and Control of Inflation</li> <li>• Unemployment: Meaning, Types, Causes and Remedies</li> <li>• Business Cycles: Meaning, Phases and Economic Effects</li> <li>• Deflation and Stagflation: Concepts and Policy Measures</li> </ul>	20%

<b>Teaching-Learning Methodology</b>	Lecture Method, Interactive Discussion, Graphical and mathematical tools, problem solving Group activities, ICT Integration, Project Work and presentation Self learning Encouragement, Evaluation and feedback
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#### Internal and / or External Examination Evaluation

Sr. No.	Details of the Evaluation / Exam Pattern	50 Marks (%)	25 Marks (%)
1	Class Test (at least one)	15 (30%)	10 (40%)
2	Quiz (at least one)	15 (30%)	05 (20%)
3	Active Learning	05 (10%)	----
4	Home Assignment	05 (10%)	05 (20%)
5	Class Assignment	05 (10%)	----
6	Attendance	05 (10%)	05 (20%)
<b>Total Internal (%)</b>		<b>50 (100%)</b>	<b>25 (100%)</b>
<b>College External Examination (%)</b>		<b>50 (100%)</b>	<b>25 (100%)</b>

<b>Course Outcomes:</b> Having completed this course, the learners will be able to	
1.	Explain the scope, importance and goals of macroeconomics.
2.	Analyze national income and other key macroeconomic indicators.
3.	Evaluate the role of banks, monetary policy and digital financial innovations.
4.	Compare classical and Keynesian theories related to income and employment.
5.	Assess macroeconomic problems like inflation, unemployment and business cycles.

### References

- Ahuja, H. L. (2016). Macroeconomics: Theory and policy (19th ed.). S. Chand & Company Ltd.
- Datt, G., & Mahajan, A. (2021). Indian economy (75th ed.). S. Chand Publishing.
- Dornbusch, R., Fischer, S., & Startz, R. (2018). Macroeconomics (13th ed.). McGraw Hill Education.
- Jhingan, M. L. (2016). Macroeconomic theory (13th ed.). Vrinda Publications Pvt. Ltd.
- Kapila, U. (2021). Indian economy: Performance and policies (22nd ed.). Academic Foundation.
- Krugman, P., & Wells, R. (2018). Macroeconomics (5th ed.). Worth Publishers (Macmillan Learning).
- Mankiw, N. G. (2021). Principles of macroeconomics (9th ed.). Cengage Learning.
- Mithani, D. M. (2013). Macroeconomics. Himalaya Publishing House.
- Rangarajan, C. (1998). Indian economy: Essays on money and finance. UBS Publishers' Distributors Pvt. Ltd.
- Sankaran, S. (2020). Indian economy (Revised ed.). Margham Publications.
- Singh, R. (2023). Indian economy: For UPSC and state civil services exams (15th ed.). McGraw Hill Education India.

### Digital Resources

- NPTEL (Macroeconomics by IITs) – <https://nptel.ac.in>
- SWAYAM (UGC Courses on Economics and Banking) – <https://swayam.gov.in>
- RBI Official Website – <https://www.rbi.org.in>
- Investopedia – <https://www.investopedia.com>
- World Bank Data – <https://data.worldbank.org>
- YouTube Channels: Study IQ, Unacademy, BYJU'S Exam Pre
- Google Scholar – <https://scholar.google.com>



**Chairman**  
**BOS of Economics**  
**Anand Commerce College**



**Academic Coordinator**  
**Anand Commerce College**



**Principal**  
**Anand Commerce College**