



(Shri Ramkrishna Seva Mandal's)
ANAND COMMERCE COLLEGE

An Autonomous College (2025-26 to 2034-35)

(Affiliated to Sardar Patel University)

NAAC ACCREDITED 'A' GRADE (3.04 CGPA)

ISO 9001:2015

Syllabus as per NEP 2020 with effect from the Academic Year 2025-26



**Bachelor of Business Administration
Information System Management
BBA (ISM) Semester – II**

Course Code	UB02IDBBI02	Title of the Course	Fundamentals of Banking and Insurance
Total Credit of Course	04	Hours Per Week	04

Course Objectives	<ol style="list-style-type: none">1. To provide foundational knowledge of the banking industry, its structure, types, and regulatory framework.2. To explain the concepts, features, and evolution of electronic banking and its impact on the financial system.3. To introduce the basic principles, functions, and types of insurance and its relevance to business and individual risk management.4. To familiarize students with key regulatory bodies and legislations governing banking and insurance sectors in India.5. To develop awareness of contemporary issues like financial inclusion, frauds, cybersecurity, fintech, and green finance
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Course Content		
Unit	Description	Weightage * (%)
1.	An Overview of Banking Industry <ul style="list-style-type: none">• Definition of Banks, Types of Banks, Principles of Banking• Banking System in India, Overview of RBI, Public, Private, Co-operative, Payment Bank, Regional Rural Banks, Agriculture and Rural Development Banks, Universal Banking• ADRs and GDRs• EXIM Bank and their Functions.	20%
2.	Electronic Banking: <ul style="list-style-type: none">• Meaning, definition, features, advantages and limitations- core banking, the evolution of e-banking in India, Legal framework for e-banking• Internet Banking• ATM, NEFT, RTGS, IMPS• Mobile Banking• Credit Card• Debit Card• MICR,• ECS (Electronic Clearing Services).	20%

3.	Fundamentals of Insurance: <ul style="list-style-type: none"> • Definition, Purpose and Need of Insurance • Functions and Characteristics of Insurance • Significance of Insurance in Development of Industry and Commerce. • Types of General Insurance policies • Types of life insurance policies • Insurance Planning :Meaning Basic principles of insurance 	20%
4.	Regulation of banking and insurance: <ul style="list-style-type: none"> • IRDA- Insurance Regulatory and Development Authority (IRDA) • Duties, Powers and Functions of IRDA. • The Banking Regulation (Amendment) Act, 2020. • Consumer Protection Act 2019. • Safety and precautionary measures in banking and insurance sector. 	20%
5.	Contemporary Issues in Banking & Insurance <ul style="list-style-type: none"> • Financial Inclusion and Microfinance • Banking and Insurance Frauds • Cybersecurity in Banking and Insurance • Neo Banking • Fintech and Insurtech Innovations • Sustainable Banking and Insurance (Green Finance) 	20%

Teaching-Learning Methodology	<ul style="list-style-type: none"> ➤ White Board ➤ Presentation ➤ Video
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Internal and / or External Examination Evaluation

Sr. No.	Details of the Evaluation / Exam Pattern	50 Marks (%)	25 Marks (%)
1	Class Test (at least one)	15 (30%)	10 (40%)
2	Quiz (at least one)	15 (30%)	05 (20%)
3	Active Learning	05 (10%)	----
4	Home Assignment	05 (10%)	05 (20%)
5	Class Assignment	05 (10%)	----
6	Attendance	05 (10%)	05 (20%)
Total Internal (%)		50 (100%)	25 (100%)
College External Examination (%)		50 (100%)	25 (100%)

Course Outcomes: Having completed this course, the learners will be able to	
1.	Identify and describe different types of banks, their functions, and the structure of the Indian banking system including the role of RBI and EXIM Bank.
2.	Demonstrate understanding of electronic banking services such as Internet Banking, NEFT, RTGS, IMPS, and their operational/legal frameworks.
3.	Explain the fundamental concepts, types, and importance of life and general insurance, and apply the basic principles of insurance planning.
4.	Interpret key provisions of the IRDA Act, Banking Regulation (Amendment) Act 2020, and the Consumer Protection Act 2019.
5.	Evaluate emerging issues in banking and insurance such as financial inclusion, cybersecurity, and technological innovations like fintech and insurtech.

Suggested References:	
Sr.No.	References
1.	Banking Law and Practice – M.L Tanna
2.	Microfinance Perspective and Operations – IIBF, 2016.
3.	Rural Banking Operations – IIBF, 2017 Edition
4.	Insurance Principles and Practice – M N Mishra & S B Mishra – S. Chand 22nd Edition
5.	Modern Banking In India , Gupta
6.	Money Banking And Finance Paperback – 2009 -N K Sinha
7.	Insurance Principles and Practice – M N Mishra & S B Mishra – S. Chand 22nd Edition
8.	Introduction to Risk Management & Insurance – Mark S Dorfman & David A. Cather – Tenth Edition
9.	Insurance Products & Services Published by Indian Institute of Bankers, Published by Taxmann's.
Digital resources to be used if available as reference material	
Digital Resources	
1. http://egazette.nic.in/WriteReadData/2020/222114.pdf	
2. https://www.irdai.gov.in/	
3. https://www.rbi.org.in/	
4. https://onlinecourses.nptel.ac.in/	
5. https://www.mooc.org/	


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Academic Coordinator
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Principal
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