



(Shri Ramkrishna Seva Mandal's)
ANAND COMMERCE COLLEGE

An Autonomous College (2025-26 to 2034-35)
(Affiliated to Sardar Patel University)
NAAC ACCREDITED 'A' GRADE (3.04 CGPA)
ISO 9001:2015



Syllabus as per NEP 2020 with effect from the Academic Year 2025-26

Bachelor of Commerce
B COM Semester – II

Course Code	UC02MACOM02	Title of the Course	Advanced Accounting - II
Total Credit of Course	04	Hours Per Week	04

Course Objectives	<ol style="list-style-type: none">1. To provide in-depth knowledge of branch accounting and its role in business consolidation.2. To equip students with the skills to prepare and analyse departmental accounts for performance evaluation.3. To enable students to maintain accounts for professionals such as doctors, lawyers, and consultants.4. To develop students' understanding of the accounting procedures followed by non-trading concerns like clubs and charitable organizations.5. To introduce key accounting standards and enhance the ability to apply them in financial reporting scenarios.
--------------------------	---

Unit	Description	Weightage
1.	Branch Accounting (Theory and Examples) <ul style="list-style-type: none">● Introduction, Meaning and Types of Branch● Dependent Branch, Excluding Foreign Branch – Accounts in the Books of Head Office: Branch Selling Goods for Cash Only, Branch Selling Goods for Cash & Credit, Branch Supplied Goods at an Invoice price● Remittance in Transits and Goods in Transits	20%
2.	Departmental Accounting (Theory and Examples) <ul style="list-style-type: none">● Introduction and Meaning of Departmental Accounting● Methods of Departmental Accounting● Basis of Allocation for Common Expenses among Various Departments● Types of Departments● Examples related to Allocation of Expenses	20%

3.	Accounting for Professionals (Theory and Examples) <ul style="list-style-type: none"> ● Introduction ● Methods of Keeping Professional Accounts: Cash System & Mercantile System ● Books of Accounts Maintained by Solicitor and Chartered Accountant ● Examples Based on Solicitor and Chartered Accountant 	20%
4.	Accounting of Non-Trading Concerns (Theory and Examples) <ul style="list-style-type: none"> ● Introduction ● Distinction Between Capital Expenses and Revenue Expenses ● Distinction Between Receipts & Payments Account and Income & Expenditure Account ● Concept of Revenue Income and Capital Income ● Examples Based on Receipts & Payments Accounts ● Examples Based on Income and Expenditure Account and Balance Sheet 	20%
5.	Key Accounting Standards (AS) (Theory Only) <ul style="list-style-type: none"> ● Accounting Standard (AS) 1 : Disclosure of Accounting Policies ● Accounting Standard (AS) 2 : Valuation of Inventories ● Accounting Standard (AS) 9 Revenue Recognition ● Accounting Standard (AS) 10 : Property, Plant and Equipment 	20%

Teaching – Learning Methodology	<ol style="list-style-type: none"> 1. Lecture Method 2. Online Lectures 3. Group Discussion 4. Practical Problem Solving
--	--

Internal and / or External Examination Evaluation

Evaluation and Exam Pattern			
Sr. No.	Details of Evaluation / Exam Pattern	50 Marks (%)	25 Marks (%)
1.	Class Test	15	10
2.	Quiz	15	5
3.	Active Learning	5	-
4.	Home Assignment	5	5
5.	Class Assignment	5	-
6.	Attendance	5	5
Total Internal (%)		50 (100%)	25 (100%)
Total External (%)		50 (100%)	25 (100%)

Course Outcomes: Having completed this course, the learners will be able to	
1.	Prepare and analyse branch accounts, including independent and dependent branches.
2.	Prepare departmental accounts and allocate common expenses and revenues for internal performance evaluation.
3.	Maintain and prepare accounts for professional individuals based on cash or accrual methods.
4.	Prepare income and expenditure accounts and balance sheets for non-trading concerns using appropriate accounting practices.
5.	Prepare income and expenditure accounts and balance sheets for non-trading concerns using appropriate accounting practices.

Suggested References (Books)	
Sr. No.	References
1.	Sukla, M.C., Grewal T.S. and Gupta S.C. (2017), Advanced Accounts (19 th Edition), S. Chand & Co.
2.	Maheshwari, S N, Maheshwari, Suneel K and Maheshwari Sharad K (2023), Financial Accounting (8 th Edition), Vikas Publishing House Ltd.
3.	Sehgal Deepak (2017), Financial Accounting (1 st Edition), Vikas Publishing House Ltd.
4.	Tulsian, P.C. (2002) , Financial Accounting (1 st Edition), Pearson
5.	Maheshwari, S N, Maheshwari, Suneel K and Maheshwari Sharad K (2023), Advanced Accounting (12 th Edition), Vikas Publishing House Ltd.

Suggested References (Online Resources)	
	References
1.	https://dpvipracollege.ac.in/wp-content/uploads/2022/12/Branch-Account-Prof.-Divyanshu-Swarnkar.pdf
2.	https://www.thkjaincollege.ac.in/onlineStudy/commerce/3rdSem/FAII/Unit-5%20Departmental%20Accounts.pdf
3.	https://icmai.in/upload/Students/Syllabus-2012/Study_Material_New/Inter-Paper5-Revised.pdf
4.	https://teachmint.storage.googleapis.com/public/585553595/StudyMaterial/03edff1e-b04c-4493-8267-d12b9ff3e5fe.pdf
5.	https://samdlk.ac.in/wp-content/uploads/2019/12/13.-Accounting-StandardsAS-1-to-AS-32.pdf



Chairman
BOS of Accountancy
Anand Commerce College



Academic Coordinator
Anand Commerce College



Principal
Anand Commerce College