



(Shri Ramkrishna Seva Mandal's)
ANAND COMMERCE COLLEGE
An Autonomous College (2025-26 to 2034-35)
(Affiliated to Sardar Patel University)
NAAC ACCREDITED 'A' GRADE (3.04 CGPA)
ISO 9001:2015



Syllabus with effect from the Academic Year 2025-26

Master of Commerce
M.Com Semester – I

Course Code	PC01ECOM04	Title of the Course	Financial Markets and Services -I
Total Credits of the Course	4	Hours per Week	4

Course Objectives	<ul style="list-style-type: none">• Assess the evolution and development of the Indian financial system post-liberalization• Demonstrate the structure and function of the Indian money market through real-world examples• Assess the impact of forex and derivative markets on India's capital markets• Identify innovative financial instruments introduced in the post-liberalization era• Design a hypothetical portfolio using a mix of financial market instruments to meet specific investment objectives
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Course Description		
Unit	Description	Weightage
1.	The Financial System of India <ul style="list-style-type: none">• Functions of the Financial Market Financial• Concepts Financial Assets – Properties of Financial Assets, Financial Intermediaries• Financial Rates of Return, Financial Instruments• Development of Financial System in India	20%
2.	Financial Markets <ul style="list-style-type: none">• Concept, Role of financial markets, Functions of financial markets• Constituents of financial markets• Indian Money and Capital Markets -Money market• Money market: Definition, Features, Components, Importance, Functions, Defects	20%

3.	Capital market <ul style="list-style-type: none"> • Meaning, Characteristics, Functions • SEBI as a regulating body • Call money market - Meaning, Features, Benefits, Participants, Nature of dealings, Mode of operations • Debt markets - Meaning, Advantages, Functions • Conceptual Discussion of Forex Market and Derivative Market 	20%
4.	Financial Services: Conceptual Framework <ul style="list-style-type: none"> • Financial services: Meaning, Characteristics, Objectives • Factors retarded the growth of financial services sector prior to the economic liberalization • Problems/Challenges facing the financial services sector 	20%
5.	Financial Markets Instruments <ul style="list-style-type: none"> • Equity Market Instruments–Equity Shares, Preference Shares, Deferred/Founders Shares • Debt Market Instrument –Debentures, Kinds of Debentures, • Money market instruments – Treasury Bills, Central Government Securities (Gilt-edged Securities), State Government/Public Sector/ Municipality Issued Securities, Commercial Papers, Certificate of Deposit 	20%

*Units will have the same Weightage in the evaluation as suggested in the course outline.

Teaching-Learning Methodology	<ul style="list-style-type: none"> • Lecture method • Learning from web-based contents • Group Discussion • Activity Based Learning
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Evaluation Pattern		
Sr. No.	Details of the Evaluation	Weightage
1.	Internal/Written Examination	20%
2.	Internal Continuous Assessment in the form of Practical , Viva-Voce, Quizzes, Seminars, Assignments, Attendance	10%
3.	End Semester Examination	70%

* Students will have to score a minimum of 40 (Forty) Percent to pass the course.

Course Outcomes: Having Completed this course, the students will be able to	
1.	Understand the structure and components of the Indian financial system and its role in economic development.
2.	Analyze the functioning and types of financial markets and their role in mobilizing funds.
3.	Evaluate the structure, instruments, and regulatory framework of the capital market.
4.	Understand the nature, scope, and evolution of financial services in the economy.
5.	Identify and assess various financial instruments used for investment and financing in financial markets.

Suggested References: (Reference Websites can also be included)	
Sr. No	References
1.	Avadhani, V. A. (2015). <i>Financial services in India</i> (3rd ed.). Himalaya Publishing House.
2.	Gordon, E., & Natrajan, K. (2016). <i>Financial markets and services</i> (11th revised ed.).

	Himalaya Publishing House.
3.	Gurusamy, D. S. (2015). <i>Financial market and institutions</i> (4th ed.). Vijay Nicole Imprints Pvt Ltd.
4.	Gurusamy, D. (2009). <i>Financial services</i> (2nd ed.). McGraw Hill Education India.
5.	Kaur, J., & Wadera, D. (2015). <i>Marketing of services</i> (revised ed.). Global Academic Publishers & Distributors.
6.	Sasidharan, K., & Mathews, A. K. (2008). <i>Financial services and system</i> . McGraw Hill Education India.
On-Line Resources available that can be used as Reference Material	
http://ugcmoocs.inflibnet.ac.in/ugcmoocs/view_module_pg.php/650	
https://byjus.com/govt-exams/indian-financial-system/	
https://corporatefinanceinstitute.com/resources/career-map/sell-side/capital-markets/financial-markets/	
https://www.investopedia.com/terms/f/financialinstrument.asp	



Chairman
BOS of Commerce
Anand Commerce College



Academic Coordinator
Anand Commerce College



Principal
Anand Commerce College