

# Memorandum of Understanding

(For education and social purposes only, without any legal binding)

The memorandum of understanding is signed between Anand Commerce College and Tripcon Engineering Private Limited on Friday, September 22, 2023 for academic - industry interaction and carrying out activities in collaboration with Tripcon Engineering Private Limited for the students of ANAND COMMERCE COLLEGE on India Non Judicial, Government of Gujarat, Certificate of Stamp Duty no. IN-GJ23122197154225U.

**Anand Commerce College** the First Party represented herein by its Principal of institution Dr.V.M.Vanar, and **Tripcon Engineering Private Limited** the second party, and represented herein by its CEO Hemal Patel.

## WHEREAS:

- A) First Party is a Higher Educational Institution named: **Anand Commerce College**.
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Expert Lecture and participation in curriculum development.
- D) **Tripcon Engineering Private Limited** the Second Party is engaged in manufacturing, supplying and exporting a wide range of Industrial Chains.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

## CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.



## CLAUSE 2 SCOPE OF THE MOU

In particular, this MOU is intended;


- 2.1 To invite experts from industry for delivering expert talk to the students and thereby sharing knowledge with college students
- 2.2 To arrange internship /training (for the students of the college)
- 2.3 To organize workshop/seminar/conferences in collaboration with the industrial units
- 2.4 To allow participation of staff members/employee of both the organization in workshop/seminar/conferences
- 2.5 To arrange placement for the students
- 2.6 To develop entrepreneurial mindsets among the students and encourage them for start-up
- 2.7 To invite participation of experts from industry in curriculum development
- 2.8 To arrange visits of students and staff members to gain practical knowledge
- 2.9 Any other activity of mutual interest

## CLAUSE 3 VALIDITY

- 3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

## CLAUSE 4 RELATIONSHIP BETWEEN THE PARTIES

- 4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

  
**DR. VIJAYSINH M. VANAR**  
PRINCIPAL  
ANAND COMMERCE COLLEGE  
ANAND -388001 GUJARAT

**TRIPCON ENGINEERING PVT. LTD.**  
  
DIRECTOR  
**SHRI HEMAL PATEL**  
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