AGREEMENT OF COLLABORATION





Between

MANEKCHOK CO.OP. BANK ARTS AND MAHEMDABAD URBAN PEOPLE'S CO.OP. BANK COMMERCE COLLEGE, MAHEMDABAD



and

ANAND COMMERCE COLLEGE ANAND



Memorandum of Understating

(For education and social purposes only, without any legal binding)

The memorandum of understanding / Institutional Collaboration is signed between Anand Commerce College and Manekchok Co.op. Bank Arts and Mahemdabad Urban People's Co.op. Bank Commerce College on Wednesday, August 24, 2022 for academic and value education carrying out activities in collaboration with Manekchok Co.op. Bank Arts and Mahemdabad Urban People's Co.op. Bank Commerce College for the students of ANAND COMMERCE COLLEGE.

ANAND COMMERCE COLLEGE the First Party represented herein by its Principal of institution Dr.V.M.Vanar, and Manekchok Co. op. Bank Arts and Mahemdabad Urban People's Co. op. Bank Commerce College the second party, and represented herein by its Principal Dr. Sam Mathew K...

WHEREAS:

- A) First Party is a Higher Educational Institution named: Anand Commerce College.
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill based and Value based Training, Education, celebration of festivals meditation and yoga workshops, seminars, conferences and expert lectures.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish cooperation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual and moral capabilities.
- 1.3 The parties shall co-operate with each other and shall act with mutual responsibilities.



- Inviting both the parties Faculties for delivering expert talk to the students and thereby sharing knowledge with college students.
- 2.2 To organize workshops/seminars/conferences in collaboration with both the parties.
- 2.3 To allow participation of staff members/employees of both the organization in workshops/seminars/conferences.
- 2.4 To arrange Training and Activities on Value Education for the students and employees.
- 2.5 Any other activity of mutual interest.

CLAUSE 3 VALIDITY

NOTARIAL

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutual agreement and terms and conditions.

CLAUSE 4 RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

